

Lifetime Learning Institute  
Annual Business Meeting  
June 6, 2012

The Annual Business Meeting was held on June 6 at the Ernst Cultural Center in conjunction with the June Forum. The meeting was brought to order at 11:15 a.m. by Paul Hopler, President.

**FY13 Budget:**

Ed McKnight, Budget and Finance Chair, presented the FY13 budget to the membership. Ed reminded everyone that a copy of the budget was included in the May Newsletter so everyone had an opportunity to review it before this meeting. Ed stressed that the only sources of income are membership dues and some interest from savings. The FY13 projected income is insufficient to support our funding requirements. However, over the past 15 years we have accumulated a savings of around \$47,000 (Equity-Retained Earnings) and the Budget and Finance Committee recommended, and the Board approved, using a portion of these funds to pay for any shortfall to the budget. Ed commented that at some point in the future we will need to raise dues to accommodate our expenses.

Ed introduced the committee members who helped him build the budget: Phil Runge, Mary Underwood, and Sheri Masek.

**Board Member Election:**

Paul called forward Norma Hughes and Karren Scott to acknowledge the contributions they made to LLI during their time on the Board.

Paul explained to the membership that there are 15 Board member spaces, and there is a rotation of five members going off/coming on the Board each year, if needed, to maintain continuity. Chuck Hulick, Nominating Committee Chair, informed the membership that three of the five Board members whose terms expire at the end of this month have agreed to serve another year (Ed McNight, Chuck Hulick, and George Chalou). Therefore, the committee only needed to recruit two new members to the Board. Chuck announced that Philippa Centini and Ray Bednarsky are being nominated to fill the two vacant seats. Chuck asked if there were any other nominations from the floor. There were none and he closed the nominations. Chuck presented the FY13 five-member slate to the general membership for approval. The membership unanimously approved the slate.

Chuck next put forth the officer slate for a vote. The nominations are President, Ed McNight; Vice President, Chuck Hulick; Treasurer, Phil Runge; and Secretary, Arlene Gribben. Chuck presented the officer slate to the general membership for approval. The membership unanimously approved the slate.

Chuck announced that Pat Harrison will be the Nominating Committee Chair for the upcoming year. If anyone has any recommendations on members who they feel would be good potential Board candidates, they can contact Pat.

**Farewell to President:**

Ed presented a plaque to Paul as LLI's outgoing president and commented on all that Paul has done for LLI during his three-year tenure. Paul got a standing ovation from the membership, confirming how much everyone appreciated his efforts for LLI.

Paul closed the business meeting at 11:30 a.m.

Respectfully Submitted,

Arlene Gribben  
Board Secretary