

# Lifetime Learning Institute of Northern Virginia

## Budget for Fiscal Year 2021

(1 July 2020 through 30 June 2021)

<b>Income</b>		
Membership Dues		\$38,500
Social Events		3,300
25 <sup>th</sup> Anniversary Luncheon		3,000
Class Fees		990
Interest		750
<b>Total Revenue</b>		<b>\$46,540</b>
<b>Expenses</b>		
Administrative Staff		\$19,280
Financial System		100
Furniture & Equipment/Service		400
Conferences/Retreats		300
Honoraria		900
Insurance		1400
Parking Reimbursement		100
Classroom Rent		2,000
Classroom Rent (Richard Risk Fund)		800
Ernst Center (forum/seminar rooms)		5,150
Office Supplies		1,100
Publications Design		200
Outside Printing		300
Postage/Mailing		250
Teaching Materials		1,300
Web Site Maintenance		850
Web Support – Follow On		2,000
Credit Card Expense		800
Refreshments		4,250
Miscellaneous		150
<b>Operating Expenses</b>		<b>\$41,630</b>
<b>Other Expenses</b>		
Social Events		\$4,200
25 <sup>th</sup> Anniversary Activities		6,100
Taxes and Fees		50
<b>Total Expenses</b>		<b>\$51,980</b>
<b>Projected End of Year Balance</b>		<b>(\$5,440)</b>

Approved by the Board of Directors on May 8, 2020