

LIFETIME LEARNING INSTITUTE OF NORTHERN VIRGINIA

Final Minutes of June 7, 2023 Annual Membership Meeting

In accordance with Article IV of the LLI bylaws and as announced in the June newsletter, the Annual Membership Meeting was held on June 7, 2023. It was established that a quorum of members was represented.

Call to Order: Vice President Patti Volz called the meeting to order at 9:45 a.m.

Elections

Anna Dixon, Chair of the Nominating Committee, recognized past LLI Presidents along with current President Derick Malis. She then recognized the members who served on the Nominating Committee: Patti Volz, Gina Trapp, Arlene Gribben, and Linda Brittain.

Anna announced the slate of candidates for the Board of Directors. For the three-year terms ending June 30, 2026, the candidates were Patricia Brennan, Andy Butler, Fritz Ernst, Dick Martin, and Dick Robison. For the term ending June 30, 2025, the candidate was Richard Sigman. A show of hands indicated approval for all these candidates.

Candidates for Officers include Derick Malis (President), Patricia Brennan (Vice President), Richard Sigman (Treasurer), and Gina Trapp (Secretary). A show of hands indicated approval for each of these candidates.

Financial Review

The Chair of the Budget and Finance Committee, Fritz Ernst, reported that the LLI bylaws require that the Budget and Finance Committee develop a proposed budget for the coming fiscal year, provide it to the Board of Directors for approval, and present it to the members at the Annual Membership Meeting. A proposed budget for FY 2024 was presented to the Board at the May 12 Board meeting, at which time it was unanimously approved. The approved budget was published in the June newsletter along with a summary of LLI's financial status. The budget supports our continuing events and activities while retaining our membership dues at \$110 per year. This conservative budget projects a small net income for the year. The Board reviews our financial position monthly and evaluates spending in accordance with the approved budget. Income and projected spending are reviewed mid-year by the Budget and Finance Committee and the Board of Directors for any adjustments required. Since membership dues provide our primary source of income, retaining members and increasing our membership with new members are critical to our ability to provide needed income for the organization. We currently have 301 members. To provide a current estimate going forward, the approved budget was based on a membership of 300. Our goal is to increase our membership in order to maintain our dues at the current level and still provide the activities enjoyed by our members. We have an

active Membership Outreach Program and everyone is encouraged to help increase our numbers.

Throughout the past two years, LLI adjusted to the pandemic by using Zoom for many classes and gatherings including monthly forums. This approach provided an avenue for us to continue to meet. It also reduced some costs, for example, rental of the Ernst Center. We will continue to use multiple venues for our classes and activities including using Zoom. Our budget supports six in-person forums and three conducted by Zoom (January, February, and March) to allow for inclement weather and to accommodate speakers from outside of our area.

In summary, LLI has applied conservative and prudent management of resources and in so doing has been able to emerge from the past two years without having to increase dues. To sustain that position, however, retaining current members and recruiting new ones is of paramount importance. In response to a question from the audience, Fritz reported that as of May 31, our checking account balance was \$49,332. This does not include our investments. Total assets of the organization are \$124,000.

The meeting was adjourned at 10:00 a.m.

Respectfully submitted,

Gina Trapp, Secretary
LLI Board of Directors