

LIFETIME LEARNING INSTITUTE OF NORTHERN VIRGINIA

Final Minutes of June 5, 2024 Annual Membership Meeting

In accordance with Article IV of the LLI bylaws and as announced in the May and June newsletters, the Annual Membership Meeting was held on June 5, 2024, immediately before our Forum presentation. It was held at our usual Forum location, Little River United Church of Christ, 8410 Little River Turnpike, Annandale. It was established that a quorum of members was present.

Call to Order: President Derick Malis called the meeting to order at 9:45 a.m.

Elections

Anna Dixon, Chair of the Nominating Committee, recognized current President Derick Malis, who served in this position for three years, for his service. She then recognized the members who served on the Nominating Committee: Gina Trapp, Patricia Brennan, Ellen Wallace, and Phyllis Liner.

Anna announced the slate of candidates for the Board of Directors: Mary Alexander, Steven Cohen, Carol Fagnani, Ed McKnight, and Patti Volz. A show of hands indicated approval for the entire slate.

Candidates for Officers include Patti Volz (President), Patricia Brennan (Vice President), Richard Sigman (Treasurer), and Gina Trapp (Secretary). A show of hands indicated approval for these candidates.

Anna explained that the five newly-elected (or reelected) Board members will commence three-year terms, and that outgoing president Derick Malis, whose three year term just expired, will continue to serve on the Board with voting privileges, in his new capacity as the immediate past president. Anna Dixon will vacate that position.

Financial Review

The Chair of the Budget and Finance Committee, Fritz Ernst, provided the following financial review. LLI Bylaws require the Budget and Finance Committee to “develop a budget for the next fiscal year” and “present it to the Board of Directors for its review and approval.” In addition, our Bylaws further require that “After approval by the Board, this committee shall present the budget to the LLI membership at the annual meeting.”

Looking to the future, the Committee reviewed past budgets, developed a proposed FY25 budget, and presented it to the Board of Directors on March 8, 2024.

Expenses continue to escalate due to higher costs and added requirements to adequately support our activities. The organization has maintained the same dues structure since October 2006 by reducing costs (e.g., by using venues other than the Ernst Center for Forums) where possible and holding other increases to a reasonable level. However, when the expenses for next year were measured against

expected revenues (dues being the primary source of organizational funding), the reality was that we could not continue to fund future requirements without a very modest \$15 increase (to \$125) in annual dues beginning on 1 July 2024. This increase will reduce the projected deficit to a manageable level. Clearly, increasing our membership numbers is the highest priority of LLI leadership and returning to pre-Covid numbers (i.e., 350+ members) would ease any anticipated deficit. All our members are encouraged to recruit new members now and in the future.

The risk of a deficit budget is real, but LLI has sufficient operating funds to absorb the expected deficit over the next FY (based on maintaining our current membership level of 275 members).

Chair Fritz Ernst completed his financial review with these notes: 1) a summary table of the Board-approved budget will be printed in the July newsletter, and 2) this FY25 budget supports LLI's traditional activities, contains a modest increase in dues to \$125/year, and poses a manageable deficit risk that can be accommodated with current resources.

The meeting was adjourned at 10:00 a.m.

Respectfully submitted,

Cathy Becker, Acting Secretary
LLI Board of Directors